

SUPPORTING SCHEDULE

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Age:	52/51	53/52	54/53	55/54	56/55	57/56	58/57
Income							
Earned Income	336,037	350,621	365,843	381,229	397,809	414,111	432,166
Adj Gross Income	368,330	385,737	404,034	422,780	443,012	463,275	485,629
Allowed Deductions	58,432	59,790	61,290	62,728	64,232	65,752	67,360
Pers Exemptions	6,561	5,727	3,440	2,816	2,184	1,692	768
Taxable Income	303,338	320,219	339,304	357,236	376,596	395,831	417,502
Capital Gains							
Growth & Inc Fund	4,278	4,611	4,970	5,357	5,774	6,223	6,708
Excess Cash Fund	1,985	2,638	3,367	4,183	5,087	6,082	7,178
Net Capital Gain	6,263	7,249	8,337	9,540	10,861	12,305	13,886
LTCG Txd At Max Rt	6,263	7,249	8,337	9,540	10,861	12,305	13,886
Capital Gains-AMT	6,263	7,249	8,337	9,540	10,861	12,305	13,886
Qualified Dividends							
Total Qual Dividends	16,648	18,292	20,084	22,039	24,164	26,469	28,969
Investments							
Ordinary Income	20,034	20,635	21,254	21,892	22,549	23,225	23,922
Depreciation	8,001	7,999	8,001	7,999	8,001	7,999	8,001
Invstmt Interest	10,110	9,487	8,814	8,083	7,292	6,436	5,508
Other Expenses	8,742	9,004	9,274	9,553	9,839	10,134	10,438
Investment Income	-6,819	-5,855	-4,835	-3,743	-2,584	-1,344	-26
Passive Losses							
Beach House	0	-6,819	-12,674	-17,509	-21,252	-23,836	-25,180
Disallowed	6,819	12,674	17,509	21,252	23,836	25,180	25,206
Beach House	0	-6,819	-12,674	-17,509	-21,252	-23,836	-25,180
Disallowed	6,819	12,674	17,509	21,252	23,836	25,180	25,206

Investment Interest

Beach House	10,110	9,487	8,814	8,083	7,292	6,436	5,508
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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Retirement With LTC Pol							
Age:	52/51	53/52	54/53	55/54	56/55	57/56	58/57
Federal Tax Liab							
Regular Tax	75,515	79,399	84,909	90,017	95,567	101,053	107,315
Tax On Qual Dividends	2,497	2,744	3,013	3,306	3,625	3,970	4,345
Max Tax On Cap Gn	939	1,087	1,251	1,431	1,629	1,846	2,083
Medicare Surcharge Tax	2,154	2,390	2,641	2,909	3,193	3,495	3,816
Gross Fed Inc Tax	73,544	77,192	82,435	87,242	92,456	97,569	103,416
Alt Minimum Tax	8,310	9,662	9,694	10,303	10,950	11,696	12,382
AMT Credit C/Over	18,521	18,521	26,831	36,493	46,187	56,490	67,440
Disallowed	-18,521	-26,831	-36,493	-46,187	-56,490	-67,440	-79,136
Fed Income Tax	81,854	86,854	92,129	97,545	103,406	109,265	115,798
Fed Tax Analysis-Ord Inc							
Indexing Factor	147	155	162	170	178	187	195
Fed Tax Bracket-Ord Inc	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%
\$ To Next Bracket	132,923	147,072	144,167	143,043	141,179	140,143	137,503
Next Bracket	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%
Previous Bracket	28.0%	28.0%	28.0%	28.0%	28.0%	28.0%	28.0%
\$ To Prev Bracket	48,977	47,328	56,083	63,257	71,271	78,657	87,897
Fed Dividend Tax Rate	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Capital Gain Rate	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
Fed Effective Tax Rate	27.0%	27.1%	27.2%	27.3%	27.5%	27.6%	27.7%
Alt Minimum Tax							
Adj Gross Income	368,330	385,737	404,034	422,780	443,012	463,275	485,629
Contributions	-1,892	-1,949	-2,007	-2,067	-2,129	-2,193	-2,259
Mortgage Interest	-17,335	-16,685	-15,985	-15,237	-14,434	-13,572	-12,649
Adjusted AMTI	349,103	367,103	386,042	405,476	426,449	447,510	470,721
Beach House	0	6,819	12,674	17,509	21,252	23,836	25,180
Disallowed	-6,819	-12,674	-17,509	-21,252	-23,836	-25,180	-25,206
Beach House	0	-6,819	-12,674	-17,509	-21,252	-23,836	-25,180
Disallowed	6,819	12,674	17,509	21,252	23,836	25,180	25,206
Net Capital Gain	-6,263	-7,249	-8,337	-9,540	-10,861	-12,305	-13,886
Capital Gains-AMT	6,263	7,249	8,337	9,540	10,861	12,305	13,886

AMT Exemptions	-40,124	-39,474	-38,715	-37,856	-36,863	-35,872	-34,520
AMT Taxable Inc	308,979	327,629	347,327	367,620	389,586	411,638	436,202
Gross Alt Min Tx	79,700	84,464	89,487	94,636	100,213	105,770	111,983
Fed Tax Less FTC	-71,390	-74,802	-79,793	-84,333	-89,263	-94,074	-99,601
Alt Minimum Tax	8,310	9,662	9,694	10,303	10,950	11,696	12,382

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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>
Age:	59/58	60/59	61/60	62/61	63/62	64/63	65/64
Income							
Earned Income	451,008	469,668	490,184	578,090	600,925	624,730	649,545
Adj Gross Income	509,127	532,815	558,737	660,915	698,368	730,474	764,193
Allowed Deductions	69,329	71,968	75,061	78,352	80,951	83,790	86,189
Taxable Income	439,798	460,847	483,677	582,563	617,417	646,684	678,004
Capital Gains							
Growth & Inc Fund	7,230	7,793	8,400	9,053	9,758	10,518	11,337
Excess Cash Fund	<u>8,381</u>	<u>9,691</u>	<u>11,107</u>	<u>12,815</u>	<u>14,900</u>	<u>17,224</u>	<u>19,745</u>
Net Capital Gain	15,611	17,484	19,507	21,868	24,658	27,742	31,082
LTCG Txd At Max Rt	15,611	17,484	19,507	21,868	24,658	27,742	31,082
Capital Gains-AMT	15,611	17,484	19,507	21,868	24,658	27,742	31,082
Qualified Dividends							
Total Qual Dividends	31,679	34,605	37,755	41,324	45,406	49,873	54,696
Investments							
Ordinary Income	24,639	25,379	26,140	26,924	27,732	28,564	29,421
Depreciation	7,999	5,674	0	0	0	0	0
Invstmt Interest	4,504	3,416	2,239	962	29	0	0
Other Expenses	10,752	11,074	11,406	11,748	12,101	12,464	12,838
Investment Income	1,385	5,214	12,495	14,214	15,602	16,100	16,583
Passive Losses							
Beach House	-25,206	-23,821	-18,607	-6,112	0	0	0
Disallowed	23,821	18,607	6,112	0	0	0	0
Beach House	-25,206	-23,821	-18,607	-6,112	0	0	0
Disallowed	23,821	18,607	6,112	0	0	0	0
Investment Interest							

Beach House	4,504	3,416	2,239	962	29	0	0
Federal Tax Liab							
Regular Tax	113,758	119,768	126,326	166,664	179,438	189,969	201,282
Tax On Qual Dividends	4,752	5,191	6,215	8,265	9,081	9,975	10,939
Max Tax On Cap Gn	2,342	2,623	3,211	4,374	4,932	5,548	6,216

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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	2023	2024	2025	2026	2027	2028	2029
Age:	59/58	60/59	61/60	62/61	63/62	64/63	65/64
Medicare Surcharge Tax	4,205	4,699	5,337	5,806	6,310	6,815	7,353
Gross Fed Inc Tax	109,451	115,091	122,193	155,553	165,637	173,760	182,482
Alt Minimum Tax	13,296	14,701	16,364	19,639	21,451	23,281	24,445
AMT Credit C/Over	79,136	91,518	104,814	116,902	127,052	132,028	135,502
Disallowed	-91,518	-104,814	-116,902	-127,052	-132,028	-135,502	-137,985
Fed Income Tax	122,747	129,792	138,557	175,192	187,088	197,041	206,927
Fed Tax Analysis-Ord Inc							
Indexing Factor	204	213	223	233	242	253	263
Fed Tax Bracket-Ord Inc	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%	33.0%
\$ To Next Bracket	134,991	134,591	133,234	57,029	46,347	42,482	37,624
Next Bracket	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%	35.0%
Previous Bracket	28.0%	28.0%	28.0%	28.0%	28.0%	28.0%	28.0%
\$ To Prev Bracket	97,159	104,559	113,066	196,621	214,903	226,668	239,526
Fed Dividend Tax Rate	15.0%	15.0%	16.5%	20.0%	20.0%	20.0%	20.0%
Fed Capital Gain Rate	15.0%	15.0%	16.5%	20.0%	20.0%	20.0%	20.0%
Fed Effective Tax Rate	27.9%	28.2%	28.7%	30.1%	30.3%	30.5%	30.5%
Alt Minimum Tax							
Adj Gross Income	509,127	532,815	558,737	660,915	698,368	730,474	764,193
Contributions	-2,327	-2,397	-2,469	-2,543	-2,619	-2,697	-2,778
Mortgage Interest	-11,659	-10,597	-9,459	-8,238	-6,928	-5,526	-4,020
Adjusted AMTI	495,141	519,821	546,809	650,134	688,821	722,251	757,395
Beach House	25,206	23,821	18,607	6,112	0	0	0
Disallowed	-23,821	-18,607	-6,112	0	0	0	0
Beach House	-25,206	-23,821	-18,607	-6,112	0	0	0
Disallowed	23,821	18,607	6,112	0	0	0	0
Net Capital Gain	-15,611	-17,484	-19,507	-21,868	-24,658	-27,742	-31,082
Capital Gains-AMT	15,611	17,484	19,507	21,868	24,658	27,742	31,082
AMT Exemptions	-32,965	-31,520	-29,548	-8,716	-4,195	-1,162	0
AMT Taxable Inc	462,176	488,301	517,262	641,418	684,626	721,089	757,395
Gross Alt Min Tx	118,542	125,093	133,220	169,386	180,778	190,226	199,574

Fed Tax Less FTC	-105,246	-110,392	-116,856	-149,747	-159,327	-166,945	-175,129
Alt Minimum Tax	13,296	14,701	16,364	19,639	21,451	23,281	24,445

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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	2030	2031	2032	2033	2034	2035	2036
Age:	66/65	67/66	68/67	69/68	70/69	71/70	72/71
Income							
Earned Income	35,000	35,000	35,000	35,000	91,840	101,762	107,685
Adj Gross Income	155,282	201,722	243,625	267,040	339,124	359,243	376,705
Allowed Deductions	52,541	52,460	53,784	57,511	60,898	64,190	67,719
Pers Exemptions	12,200	12,600	13,000	13,400	13,800	14,200	14,600
Taxable Income	90,541	136,661	176,841	196,129	264,425	280,853	294,386
Capital Gains							
Growth & Inc Fund	12,220	13,171	14,196	15,302	16,493	17,777	19,161
Excess Cash Fund	21,686	22,987	24,366	42,462	51,387	54,570	58,697
Net Capital Gain	33,906	36,158	38,562	57,764	67,880	72,347	77,858
LTCG Txd At Max Rt	33,906	36,158	38,562	57,764	67,880	72,347	77,858
Capital Gains-AMT	33,906	36,158	38,562	57,764	67,880	72,347	77,858
Qualified Dividends							
Total Qual Dividends	59,108	63,062	67,291	71,532	75,681	80,005	84,600
Investments							
Ordinary Income	30,303	31,212	32,149	33,113	34,107	35,130	36,184
Other Expenses	13,223	13,620	14,028	14,449	14,883	15,329	15,789
Investment Income	17,080	17,593	18,120	18,664	19,224	19,801	20,395
Federal Tax Liab							
Regular Tax	12,124	20,498	30,133	34,527	51,169	54,961	58,041
Tax On Qual Dividends	0	0	4,910	5,558	10,393	11,331	11,974
Max Tax On Cap Gn	0	818	2,814	4,488	9,321	10,247	11,019
Medicare Surcharge Tax	0	0	0	648	3,387	4,151	4,815
Gross Fed Inc Tax	0	6,363	16,829	19,129	39,593	43,317	45,859
Alt Minimum Tax	0	0	0	0	0	366	1,188
Alt Min Tx Credit	0	6,363	16,829	18,482	1,070	0	0
AMT Credit C/Over	137,985	139,467	133,104	116,275	97,793	96,723	96,723

Disallowed	-139,467	-133,104	-116,275	-97,793	-96,723	-96,723	-97,089
Fed Income Tax	0	0	0	648	38,523	43,683	47,047

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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	2030	2031	2032	2033	2034	2035	2036
Retirement With LTC Pol							
Age:	66/65	67/66	68/67	69/68	70/69	71/70	72/71
Fed Tax Analysis-Ord Inc							
Indexing Factor	274	285	297	309	321	334	347
Fed Tax Bracket-Ord Inc	.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Next Bracket	29,100	84,259	54,362	62,317	12,136	8,499	9,172
Next Bracket	10.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Previous Bracket	.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
\$ To Prev Bracket	0	7,491	40,138	35,033	88,114	94,751	97,178
Fed Dividend Tax Rate	.0%	2.3%	7.3%	7.8%	13.7%	14.2%	14.2%
Fed Capital Gain Rate	.0%	2.3%	7.3%	7.8%	13.7%	14.2%	14.2%
Fed Effective Tax Rate	.0%	.0%	.0%	.3%	14.6%	15.6%	16.0%
Alt Minimum Tax							
Adj Gross Income	155,282	201,722	243,625	267,040	339,124	359,243	376,705
Contributions	-2,862	-2,948	-3,036	-3,127	-3,221	-3,317	-3,417
Mortgage Interest	-2,406	-688	0	0	0	0	0
Adjusted AMTI	150,014	198,086	240,589	263,913	335,903	355,926	373,288
Net Capital Gain	-33,906	-36,158	-38,562	-57,764	-67,880	-72,347	-77,858
Capital Gains-AMT	33,906	36,158	38,562	57,764	67,880	72,347	77,858
AMT Exemptions	-130,600	-134,500	-138,500	-142,700	-133,024	-134,519	-136,828
AMT Taxable Inc	19,414	63,586	102,089	121,213	202,878	221,407	236,460
Gross Alt Min Tx	0	0	0	0	35,136	39,532	42,233
Fed Tax Less FTC	0	-6,363	-16,829	-18,482	-36,206	-39,166	-41,045
Alt Minimum Tax	0	0	0	0	0	366	1,188
Other Tax Liabs							
NJ Resident Income	120,282	123,099	127,606	150,210	164,636	174,006	184,711
NJ Res Gross Inc	120,282	123,099	127,606	150,210	164,636	174,006	184,711
NJ Deds & Exmptns	-16,813	-16,892	-16,945	-16,643	-16,511	-16,489	-16,449
NJ Resident TI	103,469	106,207	110,661	133,567	148,124	157,517	168,263
NJ Resident Tax	2,942	3,093	3,339	4,605	5,409	5,991	6,676
New Jersey Tax	2,942	3,093	3,339	4,605	5,409	5,991	6,676
Tot State/Local Tx	2,942	3,093	3,339	4,605	5,409	5,991	6,676

Total Inc Tax	2,942	3,093	3,339	5,252	43,932	49,674	53,723
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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>
Age:	<u>73/72</u>	<u>74/73</u>	<u>75/74</u>	<u>76/75</u>	<u>77/76</u>	<u>78/77</u>	<u>79/78</u>
Income							
Earned Income	113,946	120,562	127,555	134,942	142,101	150,274	158,157
Adj Gross Income	395,073	414,424	434,784	456,221	478,295	501,984	526,324
Allowed Deductions	71,423	75,314	79,399	83,690	88,205	92,937	97,917
Pers Exemptions	15,100	15,500	16,000	16,500	17,000	17,500	18,000
Taxable Income	308,550	323,610	339,385	356,031	373,091	391,547	410,407
Capital Gains							
Growth & Inc Fund	20,653	22,261	23,994	25,862	27,876	30,046	32,385
Excess Cash Fund	<u>62,981</u>	<u>67,451</u>	<u>72,084</u>	<u>76,897</u>	<u>82,040</u>	<u>87,210</u>	<u>92,709</u>
Net Capital Gain	83,634	89,712	96,078	102,759	109,916	117,256	125,094
LTCG Txd At Max Rt	83,634	89,712	96,078	102,759	109,916	117,256	125,094
Capital Gains-AMT	83,634	89,712	96,078	102,759	109,916	117,256	125,094
Qualified Dividends							
Total Qual Dividends	89,474	94,644	100,132	105,961	112,150	118,726	125,715
Investments							
Ordinary Income	37,269	38,387	39,539	40,725	41,947	43,205	44,501
Other Expenses	16,263	16,751	17,253	17,771	18,304	18,853	19,418
Investment Income	21,007	21,637	22,286	22,954	23,643	24,352	25,083
Federal Tax Liab							
Regular Tax	61,273	64,738	68,379	72,242	76,190	80,511	84,918
Tax On Qual Dividends	12,653	13,392	14,176	15,019	15,870	16,833	17,808
Max Tax On Cap Gn	11,827	12,694	13,602	14,565	15,554	16,624	17,720
Medicare Surcharge Tax	5,513	6,248	7,022	7,836	8,675	9,522	10,076
Gross Fed Inc Tax	48,519	51,380	54,378	57,563	60,738	64,239	67,406
Alt Minimum Tax	2,081	3,046	4,102	5,254	6,396	7,743	9,064
AMT Credit C/Over	97,089	98,277	100,358	103,404	107,506	112,760	119,156
Disallowed	-98,277	-100,358	-103,404	-107,506	-112,760	-119,156	-126,899

Fed Income Tax	50,600	54,426	58,480	62,817	67,134	71,982	76,470
Fed Tax Analysis-Ord Inc							
Indexing Factor	360	374	388	403	418	434	450
Fed Tax Bracket-Ord Inc	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Next Bracket	9,908	10,446	11,026	11,489	12,574	12,935	13,952

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	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	<u>2037</u>	<u>2038</u>	<u>2039</u>	<u>2040</u>	<u>2041</u>	<u>2042</u>	<u>2043</u>
Retirement With LTC Pol							
Age:	73/72	74/73	75/74	76/75	77/76	78/77	79/78
Next Bracket	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Previous Bracket	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
\$ To Prev Bracket	99,642	102,404	105,225	108,211	110,726	114,065	116,848
Fed Dividend Tax Rate	14.1%	14.2%	14.2%	14.2%	14.2%	14.2%	14.2%
Fed Capital Gain Rate	14.1%	14.2%	14.2%	14.2%	14.2%	14.2%	14.2%
Fed Effective Tax Rate	16.4%	16.8%	17.2%	17.6%	18.0%	18.4%	18.6%
Alt Minimum Tax							
Adj Gross Income	395,073	414,424	434,784	456,221	478,295	501,984	526,324
Contributions	-3,520	-3,625	-3,734	-3,846	-3,961	-4,080	-4,203
Adjusted AMTI	391,553	410,799	431,050	452,375	474,334	497,904	522,121
Net Capital Gain	-83,634	-89,712	-96,078	-102,759	-109,916	-117,256	-125,094
Capital Gains-AMT	83,634	89,712	96,078	102,759	109,916	117,256	125,094
AMT Exemptions	-139,187	-141,475	-143,762	-145,981	-148,291	-150,374	-152,595
AMT Taxable Inc	252,367	269,323	287,288	306,393	326,043	347,530	369,526
Gross Alt Min Tx	45,087	48,178	51,458	54,980	58,458	62,460	66,395
Fed Tax Less FTC	-43,006	-45,132	-47,356	-49,726	-52,062	-54,717	-57,331
Alt Minimum Tax	2,081	3,046	4,102	5,254	6,396	7,743	9,064
Other Tax Liabs							
NJ Resident Income	195,975	207,858	220,365	233,547	247,584	262,214	277,776
NJ Res Gross Inc	195,975	207,858	220,365	233,547	247,584	262,214	277,776
NJ Deds & Exmpts	-16,405	-16,359	-16,310	-16,257	-16,198	-16,137	-16,070
NJ Resident TI	179,570	191,499	204,056	217,290	231,387	246,077	261,706
NJ Resident Tax	7,396	8,156	8,956	9,799	10,697	11,633	12,628
New Jersey Tax	7,396	8,156	8,956	9,799	10,697	11,633	12,628
Tot State/Local Tx	7,396	8,156	8,956	9,799	10,697	11,633	12,628
Total Inc Tax	57,996	62,582	67,436	72,616	77,830	83,615	89,099
Gift Tax Analysis							
Gift Exclusion Amount	28,000	29,000	30,000	31,000	32,000	32,000	33,000

Remaining Gift Exemp-CL	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000
Remaining Gift Exemp-SP	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000

SUPPORTING SCHEDULE

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
Age:	80/79	81/80	82/81	83/82	84/83	85/84	86/85
Income							
Earned Income	166,363	174,934	183,879	193,200	202,901	211,609	220,441
Adj Gross Income	551,636	578,343	606,530	636,711	668,402	700,736	734,571
Allowed Deductions	103,133	108,621	114,397	120,505	126,922	133,695	140,820
Pers Exemptions	18,500	19,100	19,700	20,300	20,900	21,500	22,100
Taxable Income	430,003	450,621	472,433	495,906	520,580	545,540	571,651
Capital Gains							
Growth & Inc Fund	34,907	37,624	40,554	43,711	47,114	50,782	54,736
Excess Cash Fund	98,199	104,016	110,188	117,183	124,462	132,474	140,906
Net Capital Gain	133,106	141,640	150,742	160,894	171,576	183,256	195,642
LTCG Txd At Max Rt	133,106	141,640	150,742	160,894	171,576	183,256	195,642
Capital Gains-AMT	133,106	141,640	150,742	160,894	171,576	183,256	195,642
Qualified Dividends							
Total Qual Dividends	133,149	141,058	149,474	158,424	167,940	178,059	188,814
Investments							
Ordinary Income	45,836	47,212	48,628	50,087	51,589	53,137	54,731
Other Expenses	20,001	20,601	21,219	21,856	22,511	23,187	23,882
Investment Income	25,835	26,611	27,409	28,231	29,078	29,950	30,849
Federal Tax Liab							
Regular Tax	89,508	94,353	99,505	105,092	110,989	116,937	123,172
Tax On Qual Dividends	18,847	19,948	21,256	23,086	25,023	26,947	28,959
Max Tax On Cap Gn	18,841	20,030	21,436	23,446	25,565	27,734	30,006
Medicare Surcharge Tax	10,652	11,265	11,916	12,625	13,374	14,180	15,035
Gross Fed Inc Tax	70,702	74,164	78,105	83,240	88,644	93,942	99,452
Alt Minimum Tax	10,483	12,019	13,639	15,458	17,366	19,192	21,113
AMT Credit C/Over	126,899	135,963	146,446	158,465	172,104	187,562	204,928
Disallowed	-135,963	-146,446	-158,465	-172,104	-187,562	-204,928	-224,120

Fed Income Tax	81,185	86,183	91,744	98,698	106,010	113,134	120,565
Fed Tax Analysis-Ord Inc							
Indexing Factor	466	483	501	519	537	556	576
Fed Tax Bracket-Ord Inc	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Next Bracket	15,002	16,178	17,432	18,762	20,137	22,975	26,255

SUPPORTING SCHEDULE (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	<u>2044</u>	<u>2045</u>	<u>2046</u>	<u>2047</u>	<u>2048</u>	<u>2049</u>	<u>2050</u>
Retirement With LTC Pol	80/79	81/80	82/81	83/82	84/83	85/84	86/85
Age:							
Next Bracket	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Previous Bracket	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
\$ To Prev Bracket	119,748	122,572	125,518	128,488	131,513	133,175	134,645
Fed Dividend Tax Rate	14.2%	14.1%	14.2%	14.6%	14.9%	15.1%	15.3%
Fed Capital Gain Rate	14.2%	14.1%	14.2%	14.6%	14.9%	15.1%	15.3%
Fed Effective Tax Rate	18.9%	19.1%	19.4%	19.9%	20.4%	20.7%	21.1%
Alt Minimum Tax							
Adj Gross Income	551,636	578,343	606,530	636,711	668,402	700,736	734,571
Contributions	-4,329	-4,458	-4,592	-4,730	-4,872	-5,018	-5,169
Adjusted AMTI	547,307	573,885	601,938	631,981	663,530	695,718	729,402
Net Capital Gain	-133,106	-141,640	-150,742	-160,894	-171,576	-183,256	-195,642
Capital Gains-AMT	133,106	141,640	150,742	160,894	171,576	183,256	195,642
AMT Exemptions	-154,723	-156,804	-158,890	-160,580	-162,292	-164,121	-165,849
AMT Taxable Inc	392,584	417,081	443,048	471,401	501,238	531,597	563,553
Gross Alt Min Tx	70,533	74,918	79,828	86,073	92,636	98,954	105,530
Fed Tax Less FTC	-60,050	-62,899	-66,189	-70,615	-75,270	-79,762	-84,417
Alt Minimum Tax	10,483	12,019	13,639	15,458	17,366	19,192	21,113
Other Tax Liabs							
NJ Resident Income	293,978	311,201	329,521	349,450	370,500	393,175	417,219
NJ Res Gross Inc	293,978	311,201	329,521	349,450	370,500	393,175	417,219
NJ Deds & Exmptns	-16,002	-15,927	-15,843	-15,741	-15,632	-15,505	-15,368
NJ Resident TI	277,976	295,274	313,678	333,709	354,868	377,670	401,851
NJ Resident Tax	13,665	14,766	15,939	17,215	18,563	20,015	21,555
New Jersey Tax	13,665	14,766	15,939	17,215	18,563	20,015	21,555
Tot State/Local Tx	13,665	14,766	15,939	17,215	18,563	20,015	21,555
Total Inc Tax	94,850	100,949	107,683	115,912	124,573	133,149	142,121
Gift Tax Analysis							
Gift Exclusion Amount	34,000	36,000	37,000	38,000	39,000	40,000	41,000

Remaining Gift Exemp-CL	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000
Remaining Gift Exemp-SP	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000

SUPPORTING SCHEDULE

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	<u>2051</u>	<u>2052</u>	<u>2053</u>	<u>2054</u>	<u>2055</u>	<u>2056</u>	<u>2057</u>
Age:	87/86	88/87	89/88	90/89	91/90	92/91	93/92
Income							
Earned Income	229,434	238,549	247,747	254,819	261,540	267,923	273,868
Adj Gross Income	770,023	807,132	846,127	885,382	926,694	969,800	1,014,721
Allowed Deductions	148,313	156,193	164,494	173,658	183,800	194,486	205,737
Pers Exemptions	22,800	23,500	24,200	24,900	25,700	26,400	27,200
Taxable Income	598,910	627,439	657,433	686,825	717,194	748,914	781,784
Capital Gains							
Growth & Inc Fund	58,998	63,591	68,542	73,878	79,630	85,830	92,512
Excess Cash Fund	149,766	159,065	168,997	180,071	192,230	205,114	218,748
Net Capital Gain	208,764	222,656	237,539	253,949	271,860	290,944	311,260
LTCG Txd At Max Rt	208,764	222,656	237,539	253,949	271,860	290,944	311,260
Capital Gains-AMT	208,764	222,656	237,539	253,949	271,860	290,944	311,260
Qualified Dividends							
Total Qual Dividends	200,251	212,416	225,355	239,113	253,738	269,281	285,802
Investments							
Ordinary Income	56,373	58,064	59,806	61,600	63,448	65,352	67,312
Other Expenses	24,599	25,337	26,097	26,880	27,686	28,517	29,372
Investment Income	31,774	32,728	33,709	34,721	35,762	36,835	37,940
Federal Tax Liab							
Regular Tax	129,697	136,546	143,769	150,789	158,046	165,649	173,529
Tax On Qual Dividends	31,068	33,284	35,613	37,817	40,056	42,398	44,821
Max Tax On Cap Gn	32,389	34,889	37,539	40,163	42,917	45,809	48,813
Medicare Surcharge Tax	15,942	16,903	17,927	19,021	20,182	21,416	22,728
Gross Fed Inc Tax	105,176	111,143	117,387	123,108	128,848	134,790	140,839
Alt Minimum Tax	23,177	25,319	27,584	29,661	31,944	34,272	36,668
AMT Credit C/Over	224,120	245,233	268,410	293,729	321,313	350,974	382,918
Disallowed	-245,233	-268,410	-293,729	-321,313	-350,974	-382,918	-417,190

Fed Income Tax	128,353	136,462	144,971	152,769	160,792	169,062	177,507
Fed Tax Analysis-Ord Inc							
Indexing Factor	596	617	639	661	684	707	731
Fed Tax Bracket-Ord Inc	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Next Bracket	29,955	34,083	38,711	46,488	55,854	66,160	77,778

SUPPORTING SCHEDULE (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT	JOINT
	2051	2052	2053	2054	2055	2056	2057
Age:	87/86	88/87	89/88	90/89	91/90	92/91	93/92
Retirement With LTC Pol							
Next Bracket	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%	25.0%
Previous Bracket	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%	10.0%
\$ To Prev Bracket	135,745	136,617	137,089	134,613	130,646	125,940	120,072
Fed Dividend Tax Rate	15.5%	15.7%	15.8%	15.8%	15.8%	15.8%	15.7%
Fed Capital Gain Rate	15.5%	15.7%	15.8%	15.8%	15.8%	15.8%	15.7%
Fed Effective Tax Rate	21.4%	21.8%	22.1%	22.2%	22.4%	22.6%	22.7%
Alt Minimum Tax							
Adj Gross Income	770,023	807,132	846,127	885,382	926,694	969,800	1,014,721
Contributions	-5,324	-5,483	-5,648	-5,817	-5,992	-6,172	-6,357
Adjusted AMTI	764,699	801,649	840,479	879,565	920,702	963,628	1,008,364
Net Capital Gain	-208,764	-222,656	-237,539	-253,949	-271,860	-290,944	-311,260
Capital Gains-AMT	208,764	222,656	237,539	253,949	271,860	290,944	311,260
AMT Exemptions	-167,400	-168,938	-170,305	-172,009	-173,425	-174,793	-176,134
AMT Taxable Inc	597,299	632,711	670,174	707,556	747,277	788,835	832,230
Gross Alt Min Tx	112,411	119,559	127,044	133,748	140,610	147,646	154,778
Fed Tax Less FTC	-89,234	-94,240	-99,460	-104,087	-108,666	-113,374	-118,110
Alt Minimum Tax	23,177	25,319	27,584	29,661	31,944	34,272	36,668
Other Tax Liabs							
NJ Resident Income	442,708	469,723	498,532	529,717	563,299	599,004	636,951
NJ Res Gross Inc	442,708	469,723	498,532	529,717	563,299	599,004	636,951
NJ Deds & Exmpts	-15,219	-15,057	-14,879	-14,672	-14,439	-14,185	-14,000
NJ Resident TI	427,489	454,666	483,653	515,045	548,860	584,818	622,951
NJ Resident Tax	23,189	24,920	26,766	29,157	32,190	35,416	38,836
New Jersey Tax	23,189	24,920	26,766	29,157	32,190	35,416	38,836
Tot State/Local Tx	23,189	24,920	26,766	29,157	32,190	35,416	38,836
Total Inc Tax	151,541	161,382	171,737	181,926	192,982	204,478	216,343
Gift Tax Analysis							
Gift Exclusion Amount	43,000	44,000	45,000	47,000	48,000	49,000	51,000

Remaining Gift Exemp-CL	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000
Remaining Gift Exemp-SP	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000

SUPPORTING SCHEDULE

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT
Retirement With LTC Pol	<u>2058</u>	<u>2059</u>	<u>2060</u>	<u>2061</u>	<u>2062</u>
Age:	94/93	95/94	96/95	97/96	98/97
Income					
Earned Income	276,330	277,846	278,440	277,978	276,312
Adj Gross Income	1,059,609	1,106,296	1,155,346	1,206,719	1,260,473
Allowed Deductions	217,666	230,250	243,181	256,722	271,016
Pers Exemptions	28,100	28,900	26,820	23,332	18,960
Taxable Income	813,843	847,146	885,345	926,666	970,497
Capital Gains					
Growth & Inc Fund	99,715	107,478	115,846	124,865	134,587
Excess Cash Fund	<u>234,233</u>	<u>250,767</u>	<u>268,778</u>	<u>288,244</u>	<u>309,242</u>
Net Capital Gain	333,948	358,245	384,624	413,109	443,829
LTCG Txd At Max Rt	333,948	358,245	384,624	413,109	443,829
Capital Gains-AMT	333,948	358,245	384,624	413,109	443,829
Qualified Dividends					
Total Qual Dividends	303,357	322,004	341,808	362,839	385,170
Investments					
Ordinary Income	69,332	71,412	73,554	75,761	78,034
Other Expenses	30,253	31,161	32,096	33,059	34,050
Investment Income	39,078	40,251	41,458	42,702	43,983
Federal Tax Liab					
Regular Tax	181,143	189,065	198,498	209,326	220,891
Tax On Qual Dividends	47,058	49,375	52,085	55,022	58,124
Max Tax On Cap Gn	51,803	54,932	58,609	62,646	66,976
Medicare Surcharge Tax	24,160	25,686	27,326	29,082	30,961
Gross Fed Inc Tax	146,172	151,598	158,324	165,720	173,538
Alt Minimum Tax	38,716	40,780	42,392	43,829	45,171
AMT Credit C/Over	417,190	453,858	492,574	533,354	575,746
Disallowed	-453,858	-492,574	-533,354	-575,746	-619,575

Fed Income Tax	184,888	192,378	200,716	209,549	218,709
Fed Tax Analysis-Ord Inc					
Indexing Factor	756	782	808	836	864
Fed Tax Bracket-Ord Inc	15.0%	15.0%	15.0%	15.0%	15.0%
\$ To Next Bracket	93,862	111,603	127,937	144,732	162,851

SUPPORTING SCHEDULE (cont.)

Richard & Cheryl Tobasco
 60 Chichester Lane
 Princeton, NJ 08540

	JOINT	JOINT	JOINT	JOINT	JOINT
	2058	2059	2060	2061	2062
Age:	94/93	95/94	96/95	97/96	98/97
Retirement With LTC Pol					
Next Bracket	25.0%	25.0%	25.0%	25.0%	25.0%
Previous Bracket	10.0%	10.0%	10.0%	10.0%	10.0%
\$ To Prev Bracket	109,938	98,297	88,263	77,968	66,549
Fed Dividend Tax Rate	15.5%	15.3%	15.2%	15.2%	15.1%
Fed Capital Gain Rate	15.5%	15.3%	15.2%	15.2%	15.1%
Fed Effective Tax Rate	22.7%	22.7%	22.7%	22.6%	22.5%
Alt Minimum Tax					
Adj Gross Income	1,059,609	1,106,296	1,155,346	1,206,719	1,260,473
Contributions	-6,547	-6,744	-6,946	-7,154	-7,369
Adjusted AMTI	1,053,062	1,099,552	1,148,400	1,199,565	1,253,104
Net Capital Gain	-333,948	-358,245	-384,624	-413,109	-443,829
Capital Gains-AMT	333,948	358,245	384,624	413,109	443,829
AMT Exemptions	-177,809	-179,362	-180,825	-182,084	-183,149
AMT Taxable Inc	875,253	920,190	967,575	1,017,482	1,069,955
Gross Alt Min Tx	160,728	166,691	173,391	180,467	187,748
Fed Tax Less FTC	-122,012	-125,911	-130,999	-136,638	-142,577
Alt Minimum Tax	38,716	40,780	42,392	43,829	45,171
Other Tax Liabs					
NJ Resident Income	678,338	722,460	769,856	820,621	874,958
NJ Res Gross Inc	678,338	722,460	769,856	820,621	874,958
NJ Deds & Exmpts	-14,000	-14,000	-14,000	-14,000	-14,000
NJ Resident TI	664,338	708,460	755,856	806,621	860,958
NJ Resident Tax	42,549	46,506	50,758	55,311	60,185
New Jersey Tax	42,549	46,506	50,758	55,311	60,185
Tot State/Local Tx	42,549	46,506	50,758	55,311	60,185
Total Inc Tax	227,436	238,884	251,474	264,861	278,895
Gift Tax Analysis					
Gift Exclusion Amount	52,000	54,000	56,000	57,000	59,000

Remaining Gift Exemp-CL	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000
Remaining Gift Exemp-SP	5,430,000	5,430,000	5,430,000	5,430,000	5,430,000